

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS  
AUSTIN DIVISION

IN RE:

Elgin Butler Company

DEBTOR

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CASE NO. 14-11180-tmd  
CHAPTER 11

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING JUNE 2016

1. ☒ Quarterly or ☐ Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)	\$ 182,130.90
B. Disbursements not under the plan	\$ 2,348,912.70
Total Disbursements	\$ 2,531,043.60

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? ☒ Yes ☐ No

4. Are Plan payments being made as required under the Plan? ☐ Yes ☒ No

5. If "No", what Plan payments have not been made and why?

Please explain: All unsecured creditors have not been paid per the schedule outlined in the plan  
due to cash flow issues, all secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

Although we have made some payments to the unsecured creditors, we have been  
unable to adhere to the plan schedule of payments due to cash flow issues.

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

☐ Yes Date application was submitted \_\_\_\_\_  
☒ No Date when application will be submitted TBD

\*(If required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: Tina Raiford

Tina Raiford

(PRINT NAME)

DATE: 7/13/2016

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	146,276.50	
RECEIPTS	2,572,625.00	15,454,013.10
DISBURSEMENTS		
NET PAYROLL	682,675.17	4,494,879.91
PAYROLL TAXES PAID	249,121.63	1,668,076.11
SECURED/RENTAL/LEASES	138,068.15	761,411.68
UTILITIES	179,307.11	1,380,173.42
INSURANCE	71,953.19	531,064.65
INVENTORY PURCHASES	663,854.00	3,647,680.08
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	35,740.37	307,861.46
REPAIRS, MAINTENANCE & SUPPLIES	102,968.93	467,988.56
ADMINISTRATIVE & SELLING	225,224.15	1,053,419.99
OTHER (attach list)		
PLAN PAYMENTS (page 1 and page 3)	182,130.90	1,056,428.25
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,531,043.60	15,368,984.11
NET CASH FLOW	41,581.40	85,028.99
CASH-END OF QUARTER	187,857.90	85,028.99

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING JUNE**

	Month/Year 04/2016	Month/Year 05/2016	Month/Year 06/2016	Total
Bank Balance	362,197.78	255,009.97	327,097.06	362,197.78
Deposit in Transit				0.00
Outstanding Checks	227,162.48	126,267.80	139,239.16	492,669.44
Adjusted Balance	135,035.30	128,742.17	187,857.90	(130,471.66)
Beginning Cash-Per Books	146,276.51	135,035.30	128,742.09	146,276.51
Receipts	756,000.00	933,000.00	883,625.00	2,572,625.00
Transfers Between Accounts	6,260.88	39,342.84	(4,438.63)	41,165.09
Checks/Other Disbursements	773,502.08	978,636.05	820,070.56	2,572,208.69
Ending Cash-Per Books	135,035.31	128,742.09	187,857.90	187,857.91

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year 04/2016	Month/Year 05/2016	Month/Year 06/2016	Total
Beginning Cash	146,276.51	135,035.30	128,742.09	
Total Receipts	756,000.00	933,000.00	883,625.00	2,572,625.00
Total Disbursements	767,241.20	939,293.21	824,509.19	2,531,043.60
Ending Cash	135,035.31	128,742.09	187,857.90	

Elgin Butler Company

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CASE NO. 14-11180-tmd

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Tax Claims-see attached detail	1	TBD	886.23	3,566.28
Frost Bank - see attached detail	2	9/30/16	6,250.00	43,750.00
Ridgestone Bank - see attached detail	3	7/10/2016	115,795.55	643,543.72
NYBDC - see attached detail	4	7/10/2016	10,760.00	37,660.00
Steuben Bank - see attached detail	5	7/8/2016	31,043.93	207,169.87
General Unsecured - see attached detail	6	TBD	15,933.57	67,133.43
Leases - see attached detail	7	7/10/2016	1,461.62	6,137.93
Unsecured Convenience Class-see attached	8	TBD	0.00	3,510.94
<b>EB Liquidating - see attached detail</b>	9	5/10/2017	0.00	43,956.08
<b>TOTAL PLAN PAYMENTS: (report on page 1 and page 2)</b>			182,130.90	1,056,428.25

DETAIL OF PLAN PAYMENTS-2ND QUARTER 2016

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
62447	BASTROP COUNTY	6/30/2016	\$886.23	6/30/2016	Jun	EB	Class 1
	<b>Total Class 1</b>		\$886.23				
PYMT104082	FROST BANK	6/29/2016	\$6,250.00	6/29/2016	Jun	EB	Class 2
	<b>Total Class 2</b>		\$6,250.00				
PYMT103531	RIDGESTONE BANK	4/18/2016	\$31,648.81	4/18/2016	Apr	EB	Class 3
PYMT103532	RIDGESTONE BANK	4/18/2016	\$6,240.00	4/18/2016	Apr	EB	Class 3
PYMT103711	RIDGESTONE BANK	5/11/2016	\$33,465.63	5/11/2016	May	EB	Class 3
PYMT103712	RIDGESTONE BANK	5/11/2016	\$6,552.00	5/11/2016	May	EB	Class 3
PYMT103925	RIDGESTONE BANK	6/10/2016	\$6,240.00	6/10/2016	Jun	EB	Class 3
PYMT103926	RIDGESTONE BANK	6/10/2016	\$31,649.11	6/10/2016	Jun	EB	Class 3
	<b>Total Class 3</b>		\$115,795.55				
7633	NYBDC - EQUIP LOAN	4/5/2016	\$2,690.00	4/5/2016	Apr	TTW	Class 4
7679	NYBDC - EQUIP LOAN	5/11/2016	\$2,690.00	5/11/2016	May	TTW	Class 4
7695	NYBDC - EQUIP LOAN	5/26/2016	\$2,690.00	5/26/2016	May	TTW	Class 4
7725	NYBDC - EQUIP LOAN	6/16/2016	\$2,690.00	6/16/2016	Jun	TTW	Class 4
	<b>Total Class 4</b>		\$10,760.00				
7649	Steuben Trust Co - RENT 100339046507	5/2/2016	\$9,818.24	5/2/2016	May	TTW	Class 5
7694	Steuben Trust Co - RENT 100339046507	5/26/2016	\$9,818.24	5/26/2016	May	TTW	Class 5
7657	Steuben Trust Co - 101478046867	5/3/2016	\$1,589.21	5/3/2016	May	TTW	Class 5
7722	Steuben Trust Co - RENT 100339046507	6/16/2016	\$9,818.24	6/16/2016	Jun	TTW	Class 5
	<b>Total Class 5</b>		\$31,043.93				
62005	GCS TECHNOLOGIES, INC.	4/1/2016	\$703.43	4/1/2016	Apr	EB	Class 6
PYMT103549	Tannor Partners	4/19/2016	\$1,500.00	4/19/2016	Apr	EB	Class 6
62081	GCS TECHNOLOGIES, INC.	5/2/2016	\$703.43	5/2/2016	May	EB	Class 6
PYMT103761	Tannor Partners	5/19/2016	\$1,500.00	5/19/2016	May	EB	Class 6
62270	GCS TECHNOLOGIES, INC.	6/1/2016	\$703.43	6/1/2016	Jun	EB	Class 6
62448	LINCOLN FINANCIAL GROUP	6/30/2016	\$86.55	6/30/2016	Jun	EB	Class 6
62449	MYRAMID ANALYTICAL INC	6/30/2016	\$1,198.00	6/30/2016	Jun	EB	Class 6
62450	ROMCO EQUIPMENT COMPANY	6/30/2016	\$1,995.79	6/30/2016	Jun	EB	Class 6
62446	ATCHLEY & ASSOCIATES	6/30/2016	\$557.33	6/30/2016	Jun	EB	Class 6
PYMT103944	Tannor Partners	6/15/2016	\$1,500.00	6/15/2016	Jun	EB	Class 6
11874	Maggies McFly's 5, Inc	6/30/2016	\$2,222.22	6/30/2016	Jun	MTC	Class 6
7639	Guthrie Clinic Ltd.	4/5/2016	\$20.00	4/5/2016	Apr	TTW	Class 6
7666	Guthrie Clinic Ltd.	5/9/2016	\$20.00	5/9/2016	May	TTW	Class 6
7731	NYBDC - EQUIP LOAN	6/30/2016	\$1,083.22	6/30/2016	Jun	TTW	Class 6
7732	REDEC	6/30/2016	\$955.56	6/30/2016	Jun	TTW	Class 6
7733	Statewide Zone Capital Corp.	6/30/2016	\$1,164.61	6/30/2016	Jun	TTW	Class 6
7723	Guthrie Clinic Ltd.	6/16/2016	\$20.00	6/16/2016	Jun	TTW	Class 6
	<b>Total Class 6</b>		\$15,933.57				
62280	AT&T CAPITAL SERVICES, INC.	6/3/2016	\$373.96	6/3/2016	Jun	EB	Class 7
62382	AT&T CAPITAL SERVICES, INC.	6/20/2016	\$332.41	6/20/2016	Jun	EB	Class 7
7632	HYG Financial Services	4/5/2016	\$251.75	4/5/2016	Apr	TTW	Class 7
7713	HYG Financial Services	6/16/2016	\$503.50	6/16/2016	Jun	TTW	Class 7
	<b>Total Class 7</b>		\$1,461.62				
	<b>GRAND TOTAL PLAN PAYMENTS</b>		<b>\$182,130.90</b>				